

Exam. Code : 304302

Subject Code : 5395

P.G. Diploma in Business Management 2<sup>nd</sup> Semester

MANAGEMENT AND COST ACCOUNTING

Paper—PGDBM—202

Time Allowed—Three Hours] [Maximum Marks—50

**Note** :— Attempt any **five** questions, selecting **one** from each section. The **fifth** question may be attempted from any section. All questions carry equal marks.

**SECTION—A**

1. Discuss various basis of classification of cost and types of costs.
2. Distinguish among variable, fixed and semi-variable costs by citing suitable examples. Why is this classification important ?

**SECTION—B**

3. What do you mean by Process Costing ? In what type of industries Process Costing are being used ?
4. From the following information, find out the amount of profit earned during the year using the marginal costing technique :

Fixed cost	Rs. 2,50,000
Variable cost	Rs. 10 per unit
Selling price	Rs. 15 per unit
Output	75,000 units

**SECTION—C**

5. What do you mean by Management Accounting ? Explain its functions and scope.
6. From the following information, find out the value of inventory and creditors :

Current ratio	2.5
Liquid ratio	1.5
Bank overdraft	Rs. 10,000
Working capital	Rs. 60,000

**SECTION—D**

7. What is Management Information System ? Explain the essentials of a good MIS.
8. Discuss the various kinds of reports prepared by management accountant for different levels of management.